

For Immediate Release**Marriott's Oceana Palms Celebrates Major Development Milestone**

ORLANDO, Fla. – March 5, 2012 – Marriott Vacation Club's second resort in *The Palm Beaches* is anticipating more villas for additional guests with spectacular ocean views by early 2013. A recent topping-out ceremony marked the structural completion of the final 19-story tower making way for the build-out of 78 additional two-bedroom/two-bath villas which will combine for a resort total of 159 occupiable villas.

Since the opening of the first phase two years ago, the beachfront resort located on Florida's well known Singer Island at 3200 North Ocean Drive in Riviera Beach has maintained ninety percent plus average annual occupancy levels presenting significant demand for the second and final tower. Marriott's Oceana Palms represents the brand's 50th resort and was designed by San Francisco and Miami-based SB Architects and has also received strong support from Mayor Thomas Masters and officials from the city of Riviera Beach.

"Our Oceana Palms resort is truly spectacular and offers a very appealing and unique high-rise, beachfront resort experience for our Owners and guests to enjoy," said Lee Cunningham, Executive Vice President and Chief Operating Officer-North America and Caribbean, Marriott Vacations Worldwide Corporation. "We're very pleased with the progress on the second phase and upon completion look forward to welcoming more of our Owners to vacation at this beautiful resort and destination," said Cunningham.

The second phase will offer sweeping views of the ocean from spacious 1,100 square foot villa interiors that are vibrant and contemporary, complementing the traditional Palm Beach lifestyle. Villas feature a fully-equipped gourmet kitchen with GE stainless steel appliances; generous living and dining areas; multiple LG flat-panel televisions with DVD players; an oversized shower with multiple shower heads in the master suite; and washer/dryer. Each villa accommodates up to 8 guests.

Both 19-story towers have a contemporary architectural style with subtle references to the Art Deco motif that is very prevalent in the architectural history of South Florida. Complementing the existing pools, The MarketPlaceSM convenience store and "Reflections" pool bar and grill, the second phase will also accommodate a 3,200 square foot fitness center, "the Den" teen lounge, and back-of-house office space on the first floor in addition to six more floors for parking. The landscape will feature a prominent cascading water feature and a "great lawn" and fire pit for games and gatherings.

Visit [Marriott's Oceana Palms](#) for more information.

About Marriott Vacation Club

Marriott Vacation Club is a global leader in vacation ownership with over 400,000 Owners, a diverse portfolio of 53 resorts and more than 11,600 timeshare villas throughout the U.S., Caribbean, Europe and Asia. Marriott Vacation Club is a brand of Marriott Vacations Worldwide Corporation, the leading global pure-play vacation ownership company. For more information please visit www.marriottvacationclub.com or nightly rentals visit www.marriott.com. Follow us on Twitter at www.twitter.com/MarriottVacClub and like us on Facebook at www.facebook.com/marriottvacationclub.

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